

▶▶▶ **Introductory**

**Risk Management & Compliance Series**

# **RISK BASED CAPITAL – AN OVERVIEW OF THE REGIMES IN ASEAN IMPACTING REINSURANCE**

**Mode: Virtual**

**Date: 25 Sep 2023**

**Time: 2.30 p.m. to 4.00 p.m.**

**CPD Hours: 1.5**

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## ▶▶▶ **PROGRAMME HIGHLIGHTS**

Through lectures and discussions, participants will acquire an understanding of the different types of capital and the use of risk-based capital in insurance. Participants will appreciate the regulatory capital framework in the various ASEAN countries, and the various constituent components that making up the statutory capital requirements. Lastly, participants will learn the application of reinsurance in RBC including how reinsurance can improve the solvency ratio, how it can be used as an alternative source of capital and how it can be optimised in the context of the ERM Framework.

## ▶▶▶ **FOR WHOM**

- Insurance and reinsurance practitioners seeking to understand the regulatory capital framework in the various ASEAN countries and the application of reinsurance in RBC.
- Also suitable for accounts, compliance and actuarial personnel in insurance or reinsurance organisations seeking to know how the RBC regimes in ASEAN impact reinsurance.

## ▶▶▶ **KEY LEARNING OUTCOMES**

At the end of the course, the participants should be able to :

- Know the different types of capital used in insurance.
- Understand the definition and use of risk-based capital.
- Appreciate the capital regulatory framework in various ASEAN countries, and the various constituent components that making up the statutory capital requirements.
- Appreciate the reinsurance applications in RBC.



## ▶▶▶ PROGRAMME OUTLINE

### Part 1 – Overview of RBC Framework

- Why do we need capital?
- The different types of capital
- Traditional approaches to determine regulatory capital requirements.
- Definition and Use of Risk-Based Capital

### Part 2 – Review of ASEAN Capital Regulations

- APAC Regulatory Environment
- Overview of various ASEAN Capital Regime – Singapore, Malaysia, Indonesia, Thailand and Philippines
- Capital Adequacy Ratio and its key components.
- Valuation of Assets and Liabilities

### Part 3 – Application of Reinsurance in RBC

- Reinsurance strategy overview
- Reinsurance as an Alternative Source of Capital
- Reinsurance optimisation in the context of ERM Framework

## ▶▶▶ PROGRAMME LEADER

Mr Raymond Cheung

## ▶▶▶ PROGRAMME FEE

Full Course Fee: USD80.00

No funding.

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## SINGAPORE COLLEGE OF INSURANCE

CPE Registration No: 199408491M

Period Of CPE Registration: From 26 September 2019 to 25 September 2023

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